

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



Product

Xtrackers S&P 500 2x Leveraged Daily Swap UCITS ETF

ISIN: LU0411078552, Currency: USD

a sub-fund of Xtrackers. The fund is a Luxembourg based UCITS. Please refer to www.etf.dws.com or call +352 42101 - 860 for more information. The Competent Authority Commission de Surveillance du Secteur Financier is responsible for supervising Xtrackers in relation to this Key Information Document. This key information is accurate as at 01.01.2023.

What is this product?

Type

The product is a UCITS - Part 1 sub-fund of a SICAV under Luxembourg law.

Term

This product is an open-ended fund without predefined maturity. For information on redemption possibilities please refer to section "How long should I hold it and can I take out my money early?". The product may be redeemed early in certain circumstances as set out in the sales prospectus.

The 1C share class of Xtrackers S&P 500 2x Leveraged Daily Swap UCITS ETF was launched in 2010.

Objectives

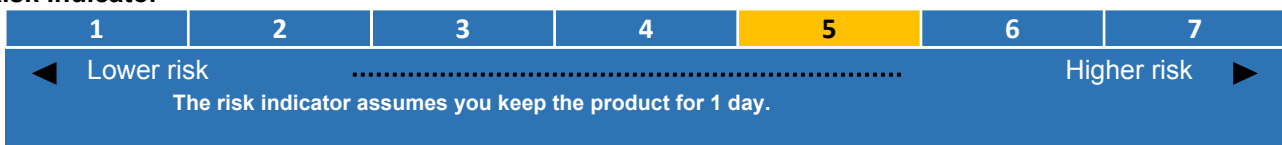
The fund is passively managed. The aim is for your investment to reflect the performance of the S&P 500 2x Leveraged Daily Index (index) which provides two times the performance of the S&P 500 Index (Underlying Index) on a daily basis less a rate of interest. This means that the level of the index should rise and fall at double the rate of the Underlying Index. The interest rate taken from the index level is based on the rate at which banks in London lend US dollars to each other overnight. The Underlying Index is designed to reflect the performance of shares of 500 companies representing all major US industries and comprises shares of large companies traded on certain eligible US exchanges. A company's weighting in the Underlying Index depends on its relative size based on the combined value of a company's readily available shares compared to other companies on the stock markets. The index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in the shares after tax. To achieve the aim, the fund will enter into financial contracts (derivatives) with one or more swap counterparties to swap most subscription proceeds for the return on the index. Certain information (including the latest share prices of the fund, indicative net asset values, full disclosure on the composition of the fund's portfolio and information on the index constituents) are available on your local DWS website or at www.Xtrackers.com. Transaction costs and taxes, unexpected fund costs and market conditions such as volatility or liquidity issues may affect the ability of the fund to track the index. The anticipated level of tracking error in normal market conditions is 1 per cent. The return of the product is reflected by the daily calculated net asset value per unit and the distribution amount if applicable. The depositary is State Street Bank International GmbH, Luxembourg Branch. More detailed information of this fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at www.etf.dws.com. These documents are available in English or German. The documents as well as other information (including the latest share prices) are available free of charge.

Intended retail investor

The fund is designed for: (i) retail clients with (ii) advanced knowledge and experience and (iii) are prepared to accept the level of risk indicated below (including losses up to the total invested amount). A typical investor will have (iv) a short-term investment horizon (less than one year). The fund is suitable for (v) general capital accumulation (growth).

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and very poor market conditions will likely impact the capacity to pay you.

The following is applicable if you subscribe for or settle shares in a different currency than the fund or share-class currency: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The following risks could be of particular significance for the fund: Derivatives risk, Conflicts of interest risk, Counterparty risk, Shares risk, Rules based index risk, Leveraged Index risk. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus. You may lose some or all of your investment. Your risk is limited to the amount invested. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What happens if DWS Investment S.A. is unable to pay out?

The assets of the fund are kept separately from those of the management company, DWS Investment S.A.. An insolvency or default of the management company should not result in the fund suffering any financial loss in relation to its assets. On the insolvency or default of the depositary State Street Bank International GmbH, Luxembourg Branch securities held by the depositary on behalf of the fund should be protected but the fund may suffer loss in relation to cash and certain other assets which are not protected. Cash deposits of the fund deposited with other credit institutions may cause investors to suffer a financial loss if such deposits are not covered by any existing deposit guarantee schemes. Investment in the fund is not covered by any investor compensation or guarantee scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 USD. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

	Not applicable	If you exit after 1 years	If you exit after 1 day
Total costs	0 USD	60 USD	0 USD
Impact on return (RIY) per year	0.6 %	0.6 %	0.0 %

Composition of costs

The table below shows: (1) The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; (2) The meaning of the different costs categories.

One-off costs upon entry or exit		
Entry costs	0.00 %	The impact of the costs you pay when entering your investment.
Exit costs	0.00 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.60 %	The impact of the costs that we take each year for managing your investments.
Transaction costs	0.00 %	The impact of the costs of us buying and selling underlying investments for the product.
Incidental costs taken under specific conditions		
Performance fees	0.00 %	The impact of the performance fee.
Carried Interests	0.00 %	The impact of carried interests.

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. The product has no minimum holding period.

This product has no required minimum holding period but is designed for short term investment. You may request the redemption of shares generally on a daily basis. No fees or penalties will be charged by the company for any such transaction.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: DWS Investment S.A., B.P. 766, L-2017 Luxembourg; Email: dws.lu@db.com; www.dws.lu

We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.etf.dws.com.

Other relevant information

Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes.